



Date: 30/10/2023

Technical Picks

BERGER PAINTS (I) LIMITED	
Reco Price	₹ 545
Buy Call	
Target Price	₹ 560-566
Stop Loss	₹ 532
Time Frame	10 days

Rationale for Recommendation

Stock has forming base near support zone and it has shown double bottom structure on 30 minutes timeframe. Stock has form spinning top candlestick pattern on 30 minutes timeframe. Stock has strong support zone at 530-535 level. It has broken 21 days EMA on 30 minutes timeframe. RSI divergence looks good on chart.